

WARRUGANG SKI CLUB LTD
ABN 23 000 145 193

PRESIDENTS REPORT 2024

Dear Warrugang member,

2023 was a good example of the ups and downs that come with Alpine sport.

On one hand, we were fortunate that we secured the services of Matt Weaver and Jackie Allan as our managers. However, the poor snow conditions made it a bumpy ride for them. It's great that they'll be with us this year.

Our winter bookings revenue was 17% lower than 2022 although our summer revenue was higher. Financially, 2023 resulted in a \$436 deficit unlike 2022 when we made a profit of \$95,041.

Repairs and maintenance expenditure doubled from the previous year but it was time to refresh the lodge. That work is substantially complete although there will still be a few items in the 2024 accounts such as repairing the mortar around stonework facia of the ground floor and the just completed enclosing of the summer entrance to stop wind driven rain flooding the plant room.

Energy costs continue to rise – nearly 10% pa over the past 7 years. The installation of a slow combustion heater in the lounge and dining area to slow bringing online the gas-fired central heating in that area should help to slow the rise in energy costs.

Insurance has also risen greatly – from \$6,099 in 2016 to \$30,290 in 2023 due to limited insurer capacity available for alpine risks and an updated valuation of the costs of rebuilding the lodge.

I'm happy to announce that payment of our retired members' building loans is now up to date – quite a turnaround from when we were many years behind.

During the year, we welcomed some new members and are working on filling our few vacancies. We encourage prospective members to stay at the lodge as we are looking for applicants who have made sufficient Warrugang friends that two members are prepared to propose and second their application.

On the director front, Carl Banning worked hard to cover our building maintenance and was responsible for finding a builder to enclose the summer entrance at around half the cost quoted by another. I know that Carl is also working on how to have the crumbling mortar repaired – hopefully next summer.

Tony Wilson has also worked hard on our maintenance – leading working bees, particularly the well overdue clean-up of the garage area which is now spic 'n' span and carrying out many smaller but also important maintenance items. Tony now has his sights on cleaning up the plant room.

Gordon Scholes continued his good work as our membership director.

Unfortunately, Paul Tumminello had to relinquish the job of joint Treasurer on which he worked well with Jane Ritchard. Typically, Paul has nevertheless continued to be very actively involved on all fronts.

Shannon Mitchell has taken over from Paul to work with Jane Ritchard on our accounts. Shannon, your assistance is greatly appreciated.

Thanks to all directors for your hard work.

And thanks to all our members for making Warrugang a great place.



Tim Doubleday, President, Warrugang Ski Club Limited