

## **WARRUGANG SKI CLUB LTD**

ABN 23 000 145 193

### **PRESIDENTS REPORT 2023**

Dear Warrugang member,

2022 - what a year!

As you know, David Arens stepped down at the beginning of the year to pursue the offer of a full-time opportunity in a teaching role at TAFE and we found our 2022 manager close to home – Slim Hunter; a member for many years.

And Slim had quite a baptism of fire – nearly 2000 bednights over the season, which is the highest I can ever find any record of. It was a hard slog for Slim but he and Nigel kept the lodge going and everyone well fed – thanks Slim; our members would have missed out on a great year if you hadn't stepped into the breach.

During the year the company adopted accounting standard AASB16 with effect from 1 January 2021 and the comparative figures have been restated. AASB 16 requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value.

In 2022, we made a profit of \$95,041; a \$106,843 improvement on 2021, helped along the way by joining fees from new members which increased from the previous year after some earnest discussions were held with members who were well behind with their annual subscriptions, in turn resulting in some resignations which enabled us to offer membership to those who will make use of the lodge and be actively part of our club.

One notable increase in expenditure was gas – up 35% on 2021 and a 73% increase on the cost in 2019; the last year when we had a large number of guests. As a consequence, the Board decided that we would install a glass fronted slow combustion heater which should keep the lounge and dining area quite warm without bringing the gas-fired central heating in that area into play.

As a consequence of our good financial result, we have managed to repay our retired members' building loans up to those who retired in 2021.

Our move to an electronic booking service had, as expected, a few bumpy points but seemed to be well accepted by members.

Chris Jones who has made an enormous contribution as our Treasurer since 2003 has decided to retire from Treasurer and as a director. We are indebted to Chris for her hard work over the last 20 years and am hopeful that, after a break, Chris will return as a director.

Thanks also to Jane Ritchard, our company secretary who backs up Chris.

Gordon Scholes has assisted particularly in relation to membership and in the recruitment process for our new managers. Greatly appreciated, Gordon.

Paul Tumminello has been of great assistance in many areas and, in addition to chasing up the payment of outstanding member amounts with great success, has picked up a roving brief to help where we need it – such as replacement of the common area carpet; a difficult task. Well done, Paul.

Carl Banning and Peter Funnell, who have been involved for many years with our maintenance, were joined in 2022 by Tony Wilson who, like Carl Banning became extensively involved in our recent refresh of the lodge, leading a group of volunteer members who painted the managers flat and the balcony railings while attending to minor but important maintenance such as door locks & window seals as well as replacing the Warrugang sign which was quite faded. Tony also was heavily involved in the recruitment process for our new managers.

Carl covered a multitude of areas – a few of which are replacing the front summer entrance window, organising replacement of the cracked window in the dining room and a replacement exhaust fan in the kitchen and generally getting a clean-up underway as there was a lot of rubbish – from boxes to old refrigerators that needed to be moved on.

Peter Funnell has also decided to retire after many years' service to Warrugang – thanks for your hard work, Peter. I am hopeful that I'll also be able to attract Peter to return as a director after he's had a break.

All of the hard work by directors and volunteers over the last summer & autumn means that the refresh of the lodge should be quite impressive for our members and guests in 2023.

There is still more to be done. Some of the stonework added in front of the concrete block work of the ground floor after the lodge was built is coming away as the mortar is crumbling. Our fascia boards are looking a bit second-hand and there are plans to fix water ingress through the summer entrance patio as well as to another clean-up of unmarked items left in the garage and plant room. But that's for next summer.

Looking forward to seeing you at the lodge,

A handwritten signature in black ink, appearing to read 'Tim' followed by a flourish.

Tim Doubleday  
President, Warrugang Ski Club Limited